A word from the Board Chairman

Dear Donors and Friends of the Greenville Area Community Foundation,

I am pleased to report your Foundation is in good shape and continues its mission of providing our community with resources that are For Good and For Ever thanks to you. 2016 was a year of change for us, once again.

We were happy to help our affiliate to the north, the Lakeview Area Community Fund, celebrate their 15 years of great grant-making. The LACF Advisory Committee dedicated their yearly community dinner to that milestone and you’ll find more information about that in this report.

And through partnership with the Montcalm Panhandle Community Fund, we could get everyone on the same fall grant schedule. We appreciate their cooperation and understanding how their being flexible allows staff to provide better support as they raise awareness and award grants in the Panhandle of Montcalm County.

We enjoyed the addition of a new staff member; a locally grown young lady who was a member of our Greenville Youth Advisory Council (GYAC) while in high school. Her name is Laura Kohn Montoye and she works three days a week for us. She and her husband Alex, reside in Alma where he is a professor at Alma College. She not only started with her new position with GACF last year but also gave birth to their first child – Benjamin Kohn Montoye. Laura has shown herself to be an added value to our staff with her accounting background and love of the greater Greenville area.

As mentioned in our report for 2015, the Investment Committee recommended our portfolio be moved to Vanguard as one of their Institutional clients. That relationship has provided good returns for our Funds so far and we value that partnership. You may remember that this change lowered costs and allowed us to use index funds with the goals of maintaining performance, taking the guess work out of our strategy, and improving our overall returns. So far so good as you’ll see in our report under the Investment Summary report.

During the May 2017 Board meeting, a presentation of our 2016 audit was made by our auditors, Yeo & Yeo, and we received high marks. Strong accounting and reporting practices continues to be of high value to your Board of Trustees and staff. You can find the report on our website by going to www.gacfmi.org.

And after renovating our building, staff decided to renovate our website. So, follow that link and see our new and improved connection to the world. We would love input and suggestions as we strive to always be better, communicate better and participate in the grant-making process better.

I want to thank the board and our staff for another good year: our 27th year to be exact. We take the business of the foundation seriously and we are blessed with great discussions and cordial conversations in regards to grants and operations. This is a wonderful group that represents our donors and our community very well.

We look forward to another successful year of great grant-making through our efforts to connect donor intent and community interest with needs in our area. Thank you for helping us do just that.

Sincerely,

Peter Blinkilde DVM & GACF Board Chairman
LACF Celebrates 15 Years of Giving Back to the Lakeview Community!

October 27, 2016 was a night of celebration for the community of Lakeview. That’s when through the generosity of corporate sponsors: Byrne Electric, Chemical Bank, Mercantile Bank and Spectrum Health Kelsey Hospital a free dinner was provided to members of the community before speakers shared their take on the growth of the LACF and what it means to be philanthropic.

Dr. Keith Treiber, Chair of the LACF Advisory Committee acted as MC for the evening and announced that all table sponsor funds would be endowed in the special Lakeview Youth Fund. That was greeted with great support from those in attendance. Dallas Lincoln reviewed the first 15 years of LACF being one of a few who decided that Lakeview needed an organization like a community foundation to allow people to give back. In fact, he and Nancy donated the first gift to get the LACF Unrestricted Fund opened. A financial report was shared, as well as, the scholarship update. Dan Willison, the Lakeview Youth Advisory Council’s Advisor updated everyone on the LYAC activities and the grants for 2017 were awarded. Dr. Peter Blinkilde, Board Chair for the Greenville Area Community Foundation, was the guest speaker and he congratulated the Lakeview community for having the foresight to get a community fund started and exclaimed how far the group had come with 23 endowment funds managed under the LACF with many of them providing scholarships to the LHS graduating seniors. Mr. Ed Winter shared with all how the Lakeview area is “on the move” thanks to companies like Byrne Electric growing roots on the lakefront and being so supportive of community initiatives.

It was a special evening.

Quality of Life Award - 2016

The special LACF Quality of Life award was also a surprise announcement with the Tamarack District Library and Friends group receiving it in 2016. Hope Nobel received the award from the 2015 recipients, the Padden Family. This award is to honor those individuals or organizations who have added to the quality of life through their efforts.
Montcalm Panhandle Community Fund - 16 Years! 2000-2016

The Montcalm Panhandle Community Fund Advisory Committee is proud to report that the growth of the Panhandle family of funds continues. And that means that grants and scholarships back to our area and our area graduating high school seniors continues to grow as well.

Over the past 16 years, the Montcalm Panhandle Community Fund (MPCF) has grown to eight endowment funds. Besides the scholarship funds listed below, the Montcalm Panhandle Community Unrestricted Fund and the Robert & Fayga Parker Family Fund complete the group. At the end of 2016 there was a total market value of just over $216,681. Our mission continues to be the enhancement of the quality of life in the four-township area that comprises the panhandle of Montcalm County, and with the help of the many generous people in our area, the community is now starting to see the benefits of what consistent giving to the MPCF can create.

In 2016, it was decided that the MPCF would follow the same fall grant cycle as the Lakeview affiliate and the GACF. This meant that funding for two grant cycles would be combined and 2016/2017 grant monies would be awarded to “catch up”. So, one significant grant for $15,000 was awarded to Tri County Area Schools in the fall of 2016 to help improve the athletic facilities at Tri County High School. This grant finished the school’s five-year plan and includes a sprinkler system and drainage in the new infield of the baseball field and a press box at the soccer field.

Scholarships were also given to graduating seniors from MPCF scholarship endowment funds. Zach Bosley and Peyton Karhoff each received a scholarship through the Pease Scholarship Endowment Fund. The Randall Fisher Scholarship went to Rachel Bosley. A scholarship in memory of Dorothy Ravell, honoring her love for music, went to Jordan Brady. The Montcalm Panhandle Chamber of Commerce Robert M. Alger Scholarship went to Lakeview student, Kaitlyn Thebo. West Michigan Aviation Academy student, Jonathan Ketcham, was awarded the Kyle Boss Memorial Aviation Scholarship.

And for the first time, the Science Excitement at Tri County (SETC) Scholarship was given to Kayla Beemer. This is a unique scholarship because the recipient is chosen in 8th grade after submission of an essay “Why I Love Science” but only receives the award is still qualified at graduation. The total of these seven scholarships was $4,050.

The Montcalm Panhandle Community Fund directors continue to be excited about the growing number of people who support the Funds. We look forward to all the benefits that will be provided to our local community because of that.

All gifts to the endowments within the MPCF family help the Panhandle area. Cash, checks or on-line credit card gifts are accepted. If there are any questions, the Funds directors are available to provide further details. Those contacts are Fred C. Plath – (231) 937-6758, Richard Pease – (231) 937-4141, and Barb & Bill Rollins at (616) 636-8692 and Sally Nieto at (231) 937-9400.

Just The Facts

GACF GRANTS BY PROGRAM AREA

- Arts & Culture
- Education
- Environment
- Health
- Agriculture/Food
- Housing/Shelter
- Sports & Leisure
- Human Service
- Religious
Scholarships

The Greenville Area Community Foundation awarded 91 scholarships worth $228,400 to support post-secondary education for students in Belding, Carson City-Crystal, Central Montcalm, Greenville, Lakeview, Montabella, Tri County and Vestaburg during 2016.

These scholarships are made possible through the generous donations of individuals and families who have created permanent endowment funds at the GACF, and its affiliates – Lakeview Area Community Fund and Montcalm Panhandle Community Fund.

Meet some of the area students that have been helped by the generosity of our many donors:

Kara Baker
Lakeview High School
Kara received the Abby & Todd Molitor Memorial Scholarship in 2016 and attends Cornerstone University with hopes to become a Social Worker and work with children in need. The experiences of going on a mission trip to Mexico in the summer of 2015, shaped Kara's career aspirations. Kara says, "One of the most important aspects of this trip was building relationships with others. Talking to those who need someone in their lives is very important, especially in the world today. This experience plus a few others brought to my attention the need in this world not only physically, but mentally."

Elvia Mendez
Greenville High School
Elvia received the 2016 John & Joan Beam Scholarship. She attends Grand Valley State University studying Secondary Education and majoring in English and minorig in Spanish. "I've always admired how hard workers my parents were. They encouraged my sister, brother and I to accomplish great things and to follow our dreams," Elvia said.

Caden Swindell
Greenville High School
The 2016 Victoria Walter Patterson Memorial Scholarship was awarded to Caden Swindell. He will use the $800 scholarship to pursue a mechanical engineering degree at Michigan State University. Caden says, "I am determined to be a positive, contributing member that is focused on building something new for the world."

Emily Chaney
Montabella Middle/High School
Emily received the Darwin & Ethelda Van Houten Scholarship given to a Montabella High School senior. Emily was active in school where she was the director of the middle school play for four years, a cheerleader, a member of the Student Advisory Council, Yellow Ribbon Club and Climate Team. Emily is attending Ferris State University to pursue a career in secondary education in English. "All I knew was that I loved to read and write, and I wanted to influence people's lives. It didn't take long for me to realize that I was meant to be a teacher."

Cheyenne Rasmussen
Lakeview High School
Cheyenne earned two scholarships in 2016 – the Clair & Alice Ellafrits Memorial Scholarship and the Ken & Aletta Sutherland Scholarship. Very involved with her school and community, she took part in band, drama and book clubs, 4-H, National Honor Society and many community activities while at LHS. Cheyenne attends Central Michigan University with aspirations to become a business owner.

Bryelle Gloden
Greenville High School
Very active in and out of school, the Marilyn Stankey Health Career Scholarship and Naomi Lewis Scholarship went to the hard-working Bryelle Gloden in 2016. Bryelle attends Montcalm Community College and is pursuing a nursing degree. She hopes to later attend a four-year university.

Rachel Bosley
Tri County High School
Rachel is the 2016 recipient of the Randall L. Fisher Scholarship. Rachel's passion for science will serve her well at Valparaiso University as she studies to become a Physician's Assistant. A near 4.0 gpa student in High School, Rachel was a member of the National Honor Society and ran cross country and track & field.
Thirty-nine organizations received 74 grants worth $641,310 from Endowment Funds housed within the GACF Family of Funds during 2016.

Here is a sampling of great grants - both small and large - in 2016:

**Village of Lakeview** ................................................................. $4,414
Supported purchase of public safety equipment for the police department.
Supported by the Lena Rader Meijer Donor Advised Fund and Lakeview Area Community Fund Unrestricted Fund.

**Danish Festival, Inc.** ............................................................... $25,000
Funding to have a new Danish Festival float designed and built to help market the Danish Festival in parades around the state, and be a positive reflection on the City of Greenville and the Festival.
Supported by the Ash Community Improvement Fund and the Hank & Alice Walker Fund.

**EightCAP, Inc.** .......................................................................... $25,000
Provided funding for 100 camperships to Greenville Optimist Camp Wah-Wah-Tay-See for individuals with disabilities to attend camp.
Supported by the Ash Community Improvement Fund and Stafford Fund for Community Enhancement.

**Eureka Charter Township** .......................................................... $19,000
Funding to purchase playground equipment that would provide a safe and quality outdoor play environment for the community’s youth next to the Township Hall.
Supported by the Buescher Foundation Fund and the Reisch Family Memorial Fund for Children.

**Spectrum Health Foundation** .................................................. $23,367
Funding to provide immunization clinics and Medical Emergency Response Teams (MERT) training and education in each of the seven Montcalm County school districts, in partnership with the Mid-Michigan District Health Department and Montcalm County Emergency Medical Services.
Supported by the Meijer Children’s Health Care Fund.

**EightCAP, Inc. Montcalm CASA** ............................................... $13,945
Provides support for the Montcalm Court Appointed Special Advocates Program (CASA), that utilizes trained community volunteers to be a voice for abused and neglected children in the juvenile justice system by providing advocacy for their needs and ensuring a permanent home. Their hope was to increase the number of children served in 2016.
Supported by the Ray & Mary Tower Family Fund.

**Friends of Fred Meijer Heartland Trail** ...................................... $2,750
Painting bicycle lane lines on Lake and Peck Roads for safety.
Supported by the Lena and Fred Meijer Fund.

**St. Thomas Lutheran Church, Trufant** ..................................... $250
To provide funds for youth to be able to attend a Disaster Relief Servant Training Event, and additional supplies for the event.
Supported by the Lakeview Area Youth Fund.

**Grand Rapids Symphony Society** .......................................... $20,000
Funding will underwrite Greenville Public School students’ participation in the Symphony’s Artists-in-Residence program during the 2016-17 and 2017-18 school year serving Kindergarten through Sixth Grade, as well as High School and Middle School students in Side-by-Side Concerts with the Grand Rapids Symphony and a pilot Middle School education initiative.
Supported by the Sagenforf Education Fund.

**St. Charles Catholic School** .................................................... $1,088
Allowed the purchase of alternative seating – stability balls and discs – for students in the classroom.
Supported by the Ray & Mary Tower Family Fund.

**Women’s Action Network (WAN)** .......................................... $2,796
Help with building rent and insurance expenses for The HatRack. The HatRack is a WAN community service project that provides hats, wigs and scarves free of charge to any person undergoing chemotherapy or suffering hair loss due to other disease or treatment.
Supported by the Ray & Mary Tower Family Fund.

**SAFETY AND SECURITY MAIN GOAL IN GRANT**
Trevor Thompson stands in front of the new enclosed stairway entry at Mount Calvary Christian Preschool and Childcare, Greenville, made possible in part, due to a $9,000 grant from the GACF’s Grace Sagendorf Education Fund. The grant provides an enclosed stairway entry with a new canopy and lighting; protective glass coating on doors; and security cameras and monitors – all to create a more convenient, accessible, safe and comfortable entrance.
Great Grants both Small and Large continued

Montcalm Alano Club, Inc. .......................................................... $10,000
Funds to help the Club expand its services to the community by providing rent, equipment and books for clients. The “MAC” is a local group that exists to support the recovery community in Montcalm County; providing encouragement, education, care and solidarity to both families and individuals struggling with issues relating to drug and alcohol abuse. Supported by the Ash Community Improvement Fund.

Montcalm Area Reading Council ............................................... $15,000
Supports free literacy tutoring for Montcalm County residents who seek assistance with basic literacy, English as a second language and computer literacy skills. Supported by the Bill & Harriette Cook Literacy Fund.

Relief After Violent Encounter-Ionia/Montcalm (RAVE) – ...... $3,848
Funds to replace wooden bed frames with metal frames, and purchase new mattresses and covers that are all easier to keep clean and sanitized for the health and comfort of shelter clients. Supported by the Bill & Helen Braman Fund.

Tri County Area Schools ...... $15,000 (includes 2017 grant money)
Provides funding to improve the athletic facilities at Tri County High School. This grant finishes the school’s five-year plan and includes drainage in the infield of the baseball field, a sprinkler system and a new infield for the baseball field, and a press box at the soccer field. Supported by the Montcalm Panhandle Community Fund Unrestricted Fund.

City of Belding ............................................................................... $4,825
Purchase and installation of a swing set at Central Riverside Park in Belding. Supported by the Ash Community Improvement Fund.

Have Mercy .................................................................................. $5,084
Funds to provide shelter for homeless individuals and families over the winter months of 2016. Supported by the Aggressive Tooling Fund.

MIDDLE SCHOOL CLUB BENEFITS YOUTH

Greenville Public Schools received a $1,405 grant from the Kellogg Youth Fund to improve and expand the existing juggling club that includes about 60 4th through 8th grade students at the Middle School. The grant purchased stage balls for performances and circus props to raise the level of performances for the club.

Greenville Public Schools ......................................................... $110,458
Enables purchase of 464 Microsoft Chromebooks that doubles the number of Chromebooks available to students in the district. Supported by the Grace Sagendorf Education Fund.

Feeding America West Michigan .............................................. $19,620
Funding for three, 5,000-pound mobile food pantries per month in Greenville - including one at Greenville High School that is coordinated and staffed by members of the Greenville Youth Advisory Council. Supported by the Kellogg Youth Fund.

NEW DISC GOLF COURSE A BIG HIT

The Greenville Recreation Department received a $4,407 grant from the Kellogg Youth Fund to relocate the 9-hole disc golf course from Alan G. Davis Park to Tower Park and expand the course from a 9-hole course to an 18-hole course. The beautiful and challenging course winds its way through and along Camp Wah-Wah-Tay-See, Tower Mountain and the Fred Meijer Flat River Trail and has become a draw to the community.
Donor Advised, Designated and Agency Grants

Donors can have on-going involvement with the use of their gift when they establish Donor Advised Funds. Donors work with our grant staff in identifying ways to use dollars from their advised funds to address the community needs they care about most. Donor recommendations are submitted to our local board of trustees for approval; we then manage the distribution of the grant dollars. Some examples of this type of Fund include: Aggressive Tooling Fund, Catherine Stall & June Motley Fund, Lena Rader Meijer Donor Advised Fund, Ray J. & Mary G. Tower Family Fund, Reisch Family Memorial Fund for Children, Stafford Family Fund for Community Enhancement, and Ranney Family Fund.

Donors can direct their gift to a specific agency or purpose with Designated Funds. Examples include Greenville Optimist Camp for Persons with Disabilities, Spectrum Health United Memorial/Foundation, museums, your church, or most any non-profit charitable organization in the area. Donors identify the organization they wish to benefit through their gift…the GACF staff manages the annual distribution of funds. Some examples of this type of Fund include: Bud & Ann Martin Family Fund for the LCWC, Carl Barberi Caring for Kids Fund, Knights of Pythias Fund, and Danish Kingdom Fund.

Area non-profit organizations can enhance their assets by developing a fund with the GACF – Agency Endowed Fund. This fund would allow the organizations assets to grow and create long-term financial security and relieve the non-profits staff of managing the fund. The earnings of the fund are granted at the desire of the agency for the organizations needs specifically. Other donors may contribute to Agency Funds as well. Some examples of this type of Fund include: EFG Performing Arts Fund, Fighting Falcon Military Museum Fund, Montcalm Area Reading Council Fund, and Flat River Community Library Fund.

Organizations receiving Grants from these types of funds include:

(may include multiple grants from multiple funds):

<table>
<thead>
<tr>
<th>GRANTEE</th>
<th>AMOUNT</th>
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<tbody>
<tr>
<td>Camp Concordia</td>
<td>$800</td>
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<tr>
<td>Community Hope Christian Counseling &amp; Mental Health Center</td>
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<tr>
<td>Greenville Optimist Camp for Persons with Disabilities</td>
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<td>City of Greenville &amp; Greenville Recreation Department</td>
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<td>Education Foundation of Greenville</td>
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<td>EightCAP, Inc.</td>
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<td>Eureka Charter Township</td>
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<td>First Congregational Church of Greenville</td>
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<td>First United Methodist Church of Greenville</td>
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<td>Friends of Fred Meijer Heartland Trail</td>
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<td>Greenville Lions Club</td>
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<td>Greenville Public Schools</td>
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<td>Greenville Rotary Club</td>
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<td>Have Mercy</td>
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<td>Ionia Montcalm Secure and Friendly Environment</td>
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<tr>
<td>Lakeview Community Wellness Center</td>
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<td>Montcalm Area Reading Council</td>
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<td>Montcalm County Great Start Collaborative</td>
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<td>Samaritans</td>
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<td>Spectrum Health United Foundation</td>
<td>$52,024</td>
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<td>St. Charles Catholic School</td>
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The Ionia Montcalm Secure and Friendly Environment Child Advocacy Center (IM SAFE) received a $22,602 grant to help establish a “safe and friendly” environment for children at the new IM SAFE Advocacy Center at the H.O Steele Building. The grant helped with construction and furnishings costs for the facility. Their mission, “to protect children by providing multi-disciplinary investigation, assessment, and treatment of child abuse in an environment that is child-sensitive, supportive, and safe.” This grant was proudly supported by the Ray & Mary Tower Family Fund.
Greenville Youth Advisory Council

The Greenville Youth Advisory Council (GYAC) continues to provide real-life experiences for members as they participate in the grant making process and community service projects. They have been in existence since 1993 when a challenge grant from the W.K. Kellogg Foundation was secured and matching money was raised. Locally, enough money was raised to qualify for the top one million gift from the Kellogg Foundation to endow the Youth Fund. The GYAC members use earnings from the Fund to award grants that benefit youth-related needs in the community. Members of this very active and involved group come from Greenville High School & Middle School and are learning firsthand about the importance of community involvement and philanthropy.

Officers for the 2016-17 school year were President Garrett Moeggenborg, Vice President Tom Stephenson, Communications Chair Sam Russel, and Grant Chair and Treasurer Emme Smith. Advisors are Mrs. Emily Mason and Mrs. Hollie Stephenson.

In November and December of 2016, council members reviewed, discussed, and decided on grants for 2017. $53,598 in grants were awarded to non-profit organizations with projects or programs that benefit Greenville area youth. Area organizations that benefited from GYAC grants include Greenville Public Schools, Junior Achievement of Michigan Great Lakes, Moose Creek Equine Therapeutic Resort, Spectrum Health Foundation, Montcalm Care Network, Mount Calvary Christian Preschool and Child Care, Montcalm Alano Club, Special Olympics, St. Charles Catholic School and the Education Foundation of Greenville’s Yellow Jacket Challenge.

In the spring, the GYAC reviewed new member applications. Seven new members were chosen from a pool of qualified applicants. Those not accepted were encouraged to re-apply for the 2018-2019 school year. In May, the GYAC enjoyed a dinner to honor its senior members. Congratulations to the seniors for a job well done. Graduating seniors include Sam Russel, Emme Smith, Landon Kemp and Abbie Mumbry. The group continued to partner with Feeding America West Michigan to host a monthly food truck that will give away food to local families monthly throughout the 2016-2017 school year.

The 2017-2018 executive board was finalized with the following members elected to the board: Garrett Moeggenborg will serve as president with Tom Stephenson serving as vice-president; Carson Cox is the Communications Officer; Sarah Stephenson is the Treasurer and Grant Chair; and any interested members may serve as board members. Mrs. Mason and Mrs. Stephenson stay on as advisors.

Alger & Edna Abbey Scholarship Fund (LACF) –
Abby established this scholarship to provide financial assistance to a trade school, community college or university-bound student who graduates from Lakeview Community Schools and has decided to continue their education to earn a certificate, license or degree in a vocational or industrial arts field of study. Alger’s hope was that it would benefit a student who wanted to “work with their hands.” It was delightful to visit with Alger about his dream of helping students in perpetuity.

Svendsen Family Unrestricted Fund –
John Svendsen started this unrestricted fund in November. A former Sturgis Community Foundation Board member and regular donor to the GACF, he was familiar with endowments, the importance of having unrestricted funds and of the good work community foundations can do for the areas they serve. John has very fond memories of growing up in Greenville and also of his friendship with the Sagendorf’s.

Wayne Loding Welding Scholarship Fund –
The Loding family established this scholarship fund in honor of Wayne and to provide a scholarship to a graduating senior participating in the welding program at the Montcalm Area Career Center. The award will go to a student who is pursuing higher education in the welding field. For the first time, this past spring, a Central Montcalm student received this scholarship to develop his welding skills.

Bill Braman Family Fund –
Bill left paperwork with the GACF to start this new fund upon his passing. This unrestricted fund will give the GACF Board the flexibility to try and meet the ever-changing needs of the area for years to come. Bill was a member of the Board for years and led our Investment Committee. He will be missed.

EFG Bill Braman Scholarship Fund –
Bill Braman remembered the Education Foundation of Greenville in his estate plans and that gift will now be used as a scholarship in his name each spring at Greenville High School.

Tom and Chris Kohn Family Fund –
This donor advised fund will provide grants to charitable organizations for years to come.

Memorials

Memorials to GACF/LACF/MPCF during 2016 include:

- William Braman
- Kevin Carbonelli
- Jack Carpenter
- Gerald Christiansen
- Junior Denslow
- Rob Edison
- Julie Ferguson
- Maxine German
- Cheryl Girksis
- Greta Griffith
- Karen Hansen
- Mary Lou Janor
- Paul Johnson
- Olivette Kassouni
- Steven Kohley
- Dr. Joyce London
- Gerald Malling
- Gordon Mellow

Kenneth Leppink Memorial Fund (LACF) –
Betsy Leppink and family established this designated fund in honor and memory of Ken Leppink. It will provide funding for grants specifically to the Lakeview Community Wellness Center, a facility the Leppink family feels is critical to the health of the community.

Grace Wilhelm Memorial Scholarship Fund –
Rev. Jeff Wilhelm started this scholarship fund in memory of his wife, Grace Wilhelm. The criteria for consideration includes recognition of the applicants faith based activities, as well as, others. Rev. Wilhelm shared that Grace had concerns about students moving away from their Christian faith and hoped to honor her with this special scholarship opportunity to help graduates with the expense of furthering their education.

Montcalm 4-H Beef Carcass Evaluation Fund –
This designated, endowed fund will provide a grant to the 4-H Fair Association each year during the Montcalm County 4-H Fair and it is to be used for the beef carcass evaluation program. Its donor feels this is a valuable part of the process of raising beef for the 4-Her’s and wanted to make sure the award money was available for years to come through this endowment.

South Sidney Cemetery Fund –
This is a designated fund and it will provide funding for grants to Friends of South Sidney Cemetery for upkeep and maintenance of this cherished cemetery. The Friends group became a 501c (3) so they could start this endowment to preserve the South Sidney Cemetery’s history. This was very important to Gerry Christiansen and we are pleased to be able to help make this fund a reality before he passed away in October.

Women’s Action Network Fund –
This endowed agency fund will provide funding for grants to the Women’s Action Network to use to support their Hat Rack, scholarships and/or any other project they engage in through their membership activities. Agency endowed funds are a wonderful way for non-profits to achieve sustainability.

Memorials to GACF/LACF/MPCF during 2016 include:

- William Braman
- Kevin Carbonelli
- Jack Carpenter
- Gerald Christiansen
- Junior Denslow
- Rob Edison
- Julie Ferguson
- Maxine German
- Cheryl Girksis
- Greta Griffith
- Karen Hansen
- Mary Lou Janor
- Paul Johnson
- Olivette Kassouni
- Steven Kohley
- Dr. Joyce London
- Gerald Malling
- Gordon Mellow
- Paul Johnson
- Marian Randels
- Lorraine Rasmussen
- Isabel Rossman
- Jerry Ryers
- Agnes Schnick
- Thomas Sheedy
- James Taylor
- Ethelda VanHouten
- James Wood
Many Funds for the Many Needs in the area

AFFILIATE FUNDS

LAKEVIEW AREA COMMUNITY FUND FAMILY – LAKEVIEW AREA
• Alger & Edna Abbey Scholarship Fund – new in 2016
• Bob & Mary Charnley Memorial Scholarship Fund
• Bud & Anne Martin Family Fund – for the LCWC
• Clare & Alice Elliott Memorial Scholarship Fund
• Elmer & Mary Coon Scholarship Fund
• Darrell Proctor Memorial Scholarship Fund
• Darwin & Ethelda Van Houten Scholarship Fund
• Guiffoyle Family Scholarship Fund
• James Kos Memorial Scholarship Fund
• Joe Cook Memorial Scholarship Fund
• Ken & Althea Sutherland Family Scholarship Fund
• Kenneth Leppink Memorial Fund for LCWC – new in 2016
• Lakeview Area Community Unrestricted Fund
• Lakeview Comm. Schools Calculus Scholarship Fund
• Lakeview Education Association Scholarship Fund
• Lakeview High School Band
• Lakeview Youth Fund
• Lawrence & Pearl Padgen Family Fund
• Lena Rader Meijer Donor Advised Fund
• Roger Betten Family Scholarship Fund – under construction
• Rosman Family Scholarship Fund
• Russel & Louise Hansen Memorial Scholarship Fund
• Spectrum United in Health Fund – Kelsey Campus
• Tamarrack District Library Fund
• Abby & Todd Molitor Memorial Scholarship Fund
• Alfred & Leona Kranz Memorial Scholarship Fund
• Lincoln Family Adult Scholarship Fund
• Trufant Area Scholarship Fund
• Wales Memorial Scholarship Fund

MONTCALM PANHANDLE COMMUNITY FUND – HOWARD CITY AREA
• Kyle Boss Memorial Aviation Scholarship Fund
• Randall L. Fisher Scholarship Fund
• Robert W. & Furga Parker Family Fund
• Montcalm Co. Panhandle Area Chamber of Commerce
  Robert M. Alger Scholarship Fund
• Montcalm Panhandle Community Unrestricted Fund
• Peace Scholarship Fund
• William & Barbara Rollins Unrestricted Fund
  SETC Scholarship Fund

AGENCY FUNDS
• Camp Wah-Wah-Tay-See Fund
• Danish Festival Scholarship Fund
• Education Foundation of Greenville Academic Enhancement Fund
• Education Foundation of Greenville Athletics Fund
• Education Foundation of Greenville Performing Arts Fund
• Fighting Falcon Military Museum Fund
• Flat River Community Library Fund
• Flat River Historical Society/Museum Fund
• Greenville Area Chamber of Commerce Fund
• Greenville Optimist Camp Wah-Wah-Tay-See Fund
• Montcalm Area Reading Council Fund
• Montcalm County 4-H Fair Association Fund
• Montcalm Healthy Smiles Fund
• Spectrum United for Health Fund – United Campus
• Threshold Academy Fund
• United Way Volunteer Connections Fund
• Women’s Action Network Fund – new in 2016

DONOR ADVISED FUNDS
• Aggressive Tooling Fund
• Bill and Helen Braman Fund
• Catherine Stall & June Motley Fund
• Norman R. & Marian E. Miller Fund
• Ray J. & Mary G. Tower Family Fund
• Reich Family Memorial Fund for Children
• Stafford Family Fund for Community Enhancement
• Ranney Family Fund
• Tom & Chris Kohn Family Fund – new in 2016

TOWER LEGACY SOCIETY GIFT
• Lawrence E. & Mary L. Snow Family Fund

NOT ENDOWED
• Bill & Louise Buescher Scholarship Fund
• Greenville Federation of Women’s Club Scholarship Fund

FIELD OF INTEREST FUNDS
• Access to Recreation Endowment Fund
• Bill and Harriette Cook Literacy Fund
• Buescher Foundation Fund
• Creative Arts Council Fund
• Grace M. Sagedorf Education Fund
• Lothian Fund for Youth
• Meijer Children’s Health Care Fund
• Montcalm Financial Literacy Fund
• Sagendorf Opportunities for Success Fund
• Kellogg Youth Fund for the GYAC’s

SCHOLARSHIP FUNDS
• Richard & Kay Barnes Scholarship Fund
• Alden & Hilda Miller Memorial Music Scholarship Fund
• Allen & Frances Highfield Memorial Scholarship Fund
• Brian Stauffer Memorial Scholarship Fund
• C. J. Gibson - Outward Bound Fund
• Carlotta Selleck Bower & Dr. Albert James (“Bert”) Bower Scholarship Fund
• Clark and Dorothy Oliver Music Scholarship Fund
• Dr. Harold & Eleanor Steele Scholarship Fund
• Barbara Hansen Drake Scholarship Fund
• Edward Ellingen - Outward Bound Fund
• EFG Bill Braman Scholarship Fund – new in 2016
• Eloise Johnson Memorial Scholarship for Education
• Fordyce/Hurst Lions Club Scholarship Fund
• Fran Rivid Rotary Scholarship Fund
• Greenville BPF Educational Scholarship Fund
• Grace Wilhelm Memorial Scholarship Fund – new in 2016
• Herman and Verdic Clark (Ellingen) Music Scholarship Fund
• James S. Bower Scholarship Fund
• Jennifer Marie Horst Memorial Scholarship Fund
• John and Joan Beam Scholarship Fund
• Keith & Jean Hudson Music Scholarship Fund
• Marilyn Stankey Health Career Scholarship Fund
• Marion Sagedorf Memorial Scholarship Fund
• Ed and Helen O’Boyle Memorial Scholarship Fund
• Rick & Jody Petersen Memorial Football Scholarship Fund
• Sagedorf Congregational Church Scholarship Fund
• Stafford Communication Arts Scholarship Fund
• Stanely & Blanche Ash Educational / Scholarship Fund
• Suzanne M. Christensen Memorial Scholarship Fund
• Victoria Walter Patterson Memorial Scholarship Fund
• Victor C. & Lois U. Beal Scholarship Fund
• Wayne Lodging Welding Scholarship Fund – new in 2016
• William A. Lodging Scholarship Fund

DONOR DESIGNATED FUND
• Audrey J. Malling Memorial Sr. Citizen Fund
• Bill Braman Camp Concordia Fund
• Byron and Dolores Cook Administrative Fund
• Carl Barberi Caring for Kids Fund
• Danish Kingdom Fund
• David Moore Administrative Fund
• Lena and Fred Meijer Trail Fund
• Virginia Ellingen First Congregational Church Fund
• Knights of Pythias Fund
• Montcalm 4-H Beef Carcass Evaluation Fund – new in 2016
• Hazel Saeger First United Methodist Church Fund
• Porter & Marian Walker Fund – supporting SHUM Foundation
• South Sidney Cemetery Fund – new in 2016

UNRESTRICTED FUNDS
• Bill Braman Family Unrestricted Fund – new in 2016
• GACF Unrestricted Fund
• Henry L. (Hank) & Alice B. Walker Fund
• Stanley & Blanche Ash Community Improvement Fund
• Swedens Family Unrestricted Fund – new in 2016

SPECIAL PROJECT ACCOUNTS
• Flat River Community Players Special Account
• Greenville Area Chamber of Commerce Capital Campaign Fund
• Lakeview Area Veterans Memorial
• Montcalm County 4-H Fair Construction Special Account
• Naomi Lewis Club Scholarship Fund Special Account
• Dorothy Ravell Memorial Music Scholarship Fund
GACF would like to thank the following 2016 Donors

<table>
<thead>
<tr>
<th>Name of Organization</th>
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<th>Last Name</th>
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<td>Mr. Alger Abbey</td>
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<td>M/M Rick Bucholtz</td>
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<td>M/M Mark Abbott</td>
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<td>M/M Jesse B. Fox</td>
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<td>Ms. Betty Gerke</td>
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<td>Glenkerry Golf Course</td>
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<td>Glenkerry Golf Course</td>
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<td>Greenville Tool &amp; Die</td>
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<td>Ms. Jamee Gunn</td>
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<td>M/M William T. Ham</td>
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<td>M/M Bart E. Hammer</td>
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<td>Dr/M Lowell Hansen</td>
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GACF would like to thank the following 2016 Donors continued

M/M Thomas Hansen  M/M Jack Koester  Mercantile Bank of Michigan
M/M Charlie Harrington  Ms. Bonnie Kohley  Leo Merritt Trust
M/M Frank Harris  M/M Tom Kohn  Mersen
Ms. Carolyn Hartway  Ms. Mary Claire Kovacic  Mr. Thomas Meyer
Hathaway Properties  Mr. Scott Kraai  M/M David Meyers
Herremans & Bosscher Orthodontics  M/M Hubert Kraft  Michigan Apple Committee
Dr/M Thomas E. Herremans  M/M Kip J. Krause  Mr. Charles H. Miel
Mr. Ted Hessler  Rev/M James Kretzmann  MLW Management, Inc.
Ms. Lisa Hill  M/M Michael A. Krum  M/M Donald J. Momber
M/M Douglas Hinken  Lakeview Area News  Montcalm County 4-H Horse Leaders
Ms. Pat Hinrichs  Lakeview Community Schools  Montcalm County 4-H Fair Association
Ms. Dana Hodges  Lakeview Family Chiropractors
M/M Ronald Hofmann
M/M Michael Hogan  Ms. Judy Leach
M/M Steven Homich  M/M Earl Lee
M/M John Hoppough  Leonard Agency Inc.
Ms. Sheila Horn  Ms. Betsy Leppink
M/M William House  Ms. Betty Lewis
Ms. Janet Howard  Lincoln Agency, Inc.
Ms. Capalene Howse  Lincoln Financial Service, LLC
M/M Wilson Hoy  Wayne R. Loding Trust
M/M Mike Huckleberry  Ms. Charlotte A. Lothian
M/M Keith Hudson  Louis Padnos Iron & Metal Co.
M/M Michael C. Hudson  Dr/M Ray Lovell
Ms. Rita Huffman  M/M Ben Lundquist
Ms. Karen Hulbert  Mr. Howard L. Lyons
Hurst Funeral Home  Mr. Joseph Lyons
M/M Mike Hurst  Mr. Mike Maciejewski
M/M Robert Huttinga  Main Street Pizza
Isabella Bank  M/M Terry Main
Mr. Howard L. Jackson  M/M Thomas Mall
Mr. Walter B. Jaehnig  Mr. Paul Malling
Jensen Brothers  M/M Robert Malone
M/M Dean Jensen  Ms. Amanda Marks
The Jewel Box  M/M Jeffrey P. Marshall
M/M John M. Johansen  Ms. Amy Martin
Johnson Farms  Mr. Maurice Martin
Ms. Jayne C. Johnson  Ms. Sharla McCoy
M/M Marvin Johnson  M/M Brandon McDonough
Margo & Ed Jonaitis  Ms. Jennifer McGowan
M/M John Kerschen  McKenna’s Village Restaurant Inc.
Mr. Barry Kirkpatrick  M/M Brian J. McKnight
M/M Steve Klackle  M/M Dave Meek

13 - 2016
GACF would like to thank the following 2016 Donors continued

Ms. Kelly J. Proctor, Quality Collision Services, Ms. Vickie Quast, M/M Elton Quiaoit, M/M Ken Rader, Ms. Janet Ralph, Rasmussen Law PC, M/M John Rasmussen, Ms. Margaret Rasmussen, RC Senior Health Care LLC, Mr. Gerard Reda, Ms. Bonnie Reid, REMAX Brokers Plus, M/M John Rice, M/M Thomas Rice, Rick Outman for State Representative, M/M Dick Ringlever, Ms. Maria Rivard, Robbert Construction, Inc., Robinson Equipment, Ms. Beverly Rollo, M/M Douglas Rossman, Ms. Elaine Rossman, M/M Norman Rossman, M/M James Roy, M/M John Roy, M/M David Sadler, Ms. Jenae Schabel, Ms. Charlene Scheppman, M/M Ken Schoenborn, Mr. Mark Schumann, M/M Pat Schuster, M/M Jack Secord, M/M Bill Sherer, M/M Jim Slavik, M/M Terry Slocum, M/M Shayne L. Smith, M/M Robert J. Solomon, Ms. Carol Sorensen, Spectrum Health, M/M Nick A. Springsteen, Stafford Media Solutions, Ms. Linda Stafford, M/M Rob Stafford, Stanton High School Class of 1946, Ms. Sherry Stauffer, Ms. Eleanor Steele, Steeplechase Tool & Die, Inc., M/M Don Steffee, M/M Mark S. Stephenson, Ms. Wilma Stevens, Ms. Barbara Stowitts, LuGene Sutton, Mr. John Svendsen, M/M John Swanson, Ms. Judy Swartz, Dr. Larry N. Sweet, Ms. Mary J. Switzer, Tamarack Sports, Inc., Ms. Carol Taylor, Ms. Kathleen Taylor, M/M Larry Taylor, M/M Todd N. Taylor, Ms. Brenda Thompson, Ms. Kimberly Thomsen, M/M Steven Thomsen, M/M John Thorlund, M/M Todd Thunberg, M/M Glenn Tissue, Titch Family Foundation, Mr. Randall H. Tomke, Dr/M Gerald Tovatt, M/M John Tower, Ms. Mary Towers, Town & Country Animal Clinic, Dr/M Keith Treiber, Umlor Orchards, Ms. Nancy Valentine, M/M Robert Van Patten, M/M James VanderLaan, Brianna VanHouten, Ms. Ethelda VanHouten, M/M Howard VanHouten, M/M Joel VanHouten, Ms. Janet Vanwyck, M/M Gerald Vilenski, M/M Marshall D. Walter, Ms. Marcia A. Ward, Mr. Monte Ward, M/M Mark R. Warnshuis, M/M Paul Warnshuis, Mr. John Washburn III, Ms. Linda Weger, Mr. Harry West, Mr. William Wetherbee, Rev. Jeffrey Wilhelm, Ms. Jennifer Willard, Ms. Kate Willard, Mr. Sean Willard, M/M Steve Willard, Mr. Daniel Willison, Ms. Phebe Wilson, Winfield Hustlers 4-H Club, Ms. Mary Winters, Ms. Dorothy Wolf, Women’s Action Network, M/M Thomas Worden, Ms. Susan Wortley, M/M Jeffrey S. Wright, Ms. Janet Wulf-Marvin, M/M James Wyman, ZamZam Living Trust, M/M Roger Zayler, M/M Roger Ziemba, Ms. Sally Zimmer
GACF Annual Financial Statement of Activities years ended December 31, 2016 and 2015

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<th>ASSETS</th>
<th>2016</th>
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<td>Assets held for others</td>
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GACF Annual Financial Statement of Activities years ended December 31, 2016 and 2015

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<td>$672,040</td>
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<tr>
<td>Gains (loss) on Investments</td>
<td>1,358,483</td>
<td>(1,667,506)</td>
</tr>
<tr>
<td>Contributions and Grants</td>
<td>2,290,890</td>
<td>892,276</td>
</tr>
<tr>
<td>Other</td>
<td>7,325</td>
<td>9,707</td>
</tr>
<tr>
<td><strong>Total REVENUE AND GAINS</strong></td>
<td>$5,160,696</td>
<td>$(290,340)</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>EXPENSES AND LOSSES:</th>
<th>2016</th>
<th>2015</th>
</tr>
</thead>
<tbody>
<tr>
<td>Grants and Scholarships Authorized</td>
<td>1,213,960</td>
<td>1,155,910</td>
</tr>
<tr>
<td>Management and General:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Annual Dinner</td>
<td>2,859</td>
<td>2,786</td>
</tr>
<tr>
<td>Office Expenses, Office Supplies &amp; Postage</td>
<td>1,213,960</td>
<td>1,155,910</td>
</tr>
<tr>
<td>Insurance</td>
<td>3,594</td>
<td>3,893</td>
</tr>
<tr>
<td>Dues, Conferences, Mileage, Meetings, Training, Travel</td>
<td>8,200,890</td>
<td>892,276</td>
</tr>
<tr>
<td>FMS</td>
<td>7,522</td>
<td>8,041</td>
</tr>
<tr>
<td>Telephone &amp; Utilities</td>
<td>9,269</td>
<td>9,051</td>
</tr>
<tr>
<td>Professional Services - Accounting, Legal &amp; Consulting</td>
<td>6,030</td>
<td>6,030</td>
</tr>
<tr>
<td>Depreciation - Furniture &amp; Equipment, Building &amp; Land</td>
<td>8,130</td>
<td>4,069</td>
</tr>
<tr>
<td>Marketing, Website &amp; Annual Report</td>
<td>8,201</td>
<td>8,201</td>
</tr>
<tr>
<td>Repairs, Maintenance &amp; Renovations</td>
<td>4,083</td>
<td>4,083</td>
</tr>
<tr>
<td>Donor Relations &amp; Other Expenses</td>
<td>2,786</td>
<td>2,786</td>
</tr>
<tr>
<td>Credit Card Fees</td>
<td>351</td>
<td>340</td>
</tr>
<tr>
<td>Administrative Expenses:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Salaries, Payroll Taxes, &amp; Pension</td>
<td>1,553,326</td>
<td>(19,835)</td>
</tr>
<tr>
<td>Administrative Fees</td>
<td>260,106</td>
<td>260,106</td>
</tr>
<tr>
<td>Less grants made under agency endowments</td>
<td>(137,223)</td>
<td>(19,835)</td>
</tr>
<tr>
<td><strong>TOTAL EXPENSES</strong></td>
<td>$1,566,164</td>
<td>$1,613,883</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>NET ASSETS, END OF YEAR</th>
<th>2016</th>
<th>2015</th>
</tr>
</thead>
<tbody>
<tr>
<td>Change in Net Assets</td>
<td>3,594,332</td>
<td>(1,004,223)</td>
</tr>
<tr>
<td>Net Assets, Beginning of Year</td>
<td>25,334,053</td>
<td>27,238,276</td>
</tr>
<tr>
<td><strong>NET ASSETS, END OF YEAR</strong></td>
<td>$28,928,585</td>
<td>$25,334,053</td>
</tr>
</tbody>
</table>

**2016 GACF ANNUAL INVESTMENT REPORT**

As our GACF Board Chair mentioned in his message at the beginning of this report, 2016 was the first full year that Vanguard Institutional Advisors managed our endowment. After visiting with advisors and reviewing proposals in 2015, the Investment Committee and GACF Board chose Vanguard because of its organizational structure and long-term performance.

The typical investment company is owned by public or private shareholders and therefore the company has to charge investors fees that are high enough to generate profits for the owners. In Vanguard’s case, however, its funds own the management company and the company only charges the funds enough to cover the cost of operations. Vanguard also minimizes costs – its fees are among the lowest in the industry – by using low-cost “index” mutual funds, which simply track a market index. Those low fees have helped its funds generate above-average long-term performance – in the 10 years ending March 31, 2017, 94 percent of all Vanguard funds have outperformed their peer averages.

The people we work with at Vanguard and knowledgeable, courteous and always helpful no matter the question. We have had a few unusual transactions and Vanguard’s representatives handled them quickly and confidently.

Vanguard’s core purpose is “to take a stand for all investors, treat them fairly and to give them the best chance for investment success.” It is our responsibility to be good stewards of donors’ gifts and we feel confident we can accomplish this with Vanguard as a partner.

In 2016 the foundation’s portfolio was up 8.08 percent – exceeding our spending policy of 6 percent. The portfolio ended the year at $28.1 million and as of this writing is over $30 million.

The 2016 financial report is also on this page. The foundation’s auditors, Yeo and Yeo, made an audit of this year and it was very positive. The audit is available on our website and we can mail it to you one if needed. Please contact us if you have any questions.
Mission Statements

GREENVILLE AREA COMMUNITY FOUNDATION
The mission of the GACF is to enhance the quality of life in the greater Greenville area. To do this it will attract and hold permanent endowment funds from a wide range of donors, it will manage these funds to assure safety and growth, it will make grants directed to the community’s cultural, educational, social, environmental, recreational and health related concerns and it will function as a community leader and catalyst.

GREENVILLE & LAKEVIEW YOUTH ADVISORY COUNCILS
The mission of the YAC is to make a difference by empowering youth, enhancing life and enriching the community.

LAKEVIEW AREA COMMUNITY FUND
The mission of the LACF is to enhance the quality of life in the Lakeview area by providing community focused grants.

MONTCALM PANHANDLE COMMUNITY FUND
The mission of the MPCF is to enhance the quality of life in the area that comprises the panhandle of Montcalm County and includes the townships of Reynolds, Winfield, Pierson and Maple Valley and the communities therein. This will occur through awarding grants from permanently endowed funds.

2016 Board of Trustees
The GACF is governed by a volunteer Board of Trustees which meets at least six times a year to award grants back to the community, raise awareness and build endowments, set policy, plan and provide oversight of the operational responsibilities of the staff. During the months that the full board doesn’t meet, the Executive Committee – comprised of the officers and chairs of the Development, Investment and Grant Committee - meets. All meetings are now held on the third Monday of each month at the Foundation’s permanent home at 101 N. Lafayette, downtown Greenville.

Your community foundation Trustees include:
• Byron Cook, Chairman Emeritus
• Pete Blinkilde, DVM, Board Chair
• Charlotte Lothian, Board Vice-Chair and representing the Cultural Community
• Eric Januzelli, Secretary / Treasurer
• John Kerschen representing Eureka Township
• Terry Acker, representing Greenville Area Chamber of Commerce
• Doug Hinken representing City of Greenville
• Larry Moss representing City of Greenville
• Susan Ayres representing Greenville Board of Education
• Dick Elafrits, Amy Homich, Charles McNinch DC, John O’Donald DDS, Phil Tower, Keane Blaszczynski – members at large.

Operations of the GACF are administered by Sally Marshall, Director of Accounting & Operations; Amy O’Brien, Director of Grants & Communications; Laura Montoye, Assistant Director of Development & Operations; and Alison Barberi, President and CEO.

How To Give To Your Community Foundation
The GACF can accept all types of gifts – cash, bequests, stock, insurance, etc. or we can help you with planned giving. New named funds can be created or gifts can be dedicated to any of the funds already within the GACF family of funds; including our affiliate funds – the GVAC Kellogg Youth Fund, the Lakeview Area Community Fund with its Lakeview Youth Fund and the Montcalm Panhandle Community Fund.

CREDIT CARD GIFTS ARE ACCEPTED AS WELL. Just go to the GACF website: www.gacfmi.org and click on the GIVE NOW button. WE OFFER A MONTHLY CREDIT CARD SERVICE FOR YOUR CONVENIENCE.

Contact the GACF office for more information, questions about credit card gifts or you can send in the coupon.

Greenville Area Community Foundation
101 N. Lafayette, Greenville, MI 48838
Phone 616.754.2640
Email: alison@gacfmi.org
Website: www.gacfmi.org